

Self Employed and Need a Loan?

If you're self-employed you'll probably find the Equity Access Low Doc option really handy. We make it easy for you to get a home loan at a great rate without the reams of papers and documents you usually need. So, if you haven't got up to date financial documents, but are totally capable of paying off your home loan, read on...

The good bits

- You can get a Low Doc home loan at a low variable rate.
- The variable rate drops 0.22% every year for the first three years if you make all your monthly repayments on time.
- Once your rate drops to meet the standard variable rate it stays there for the life of the home loan.
- With an Equity Access Home Loan you could save money on comparative fees and variable interest rates.
- Plus you can access a whole range of features like portability, redraw, overpay, offset sub-account and repayment holidays.

Stuff you need to know

- There's still some paperwork required. You need to show that you've had an Australian Business Number (ABN) for at least two years and tell us how much you earn.
- You can borrow up to 80% of the value of your property. So you need to have a deposit of at least 20% and be able cover all the government and legal fees.
- You start out paying a higher rate because we can't verify your income, but if you make your repayments on time we'll reduce the rate you pay every year for the first three years - until your rate matches our standard variable rate. This is only if you choose a variable rate loan. If you choose to fix the rate on your home loan there's no rate reduction for good behaviour.
- Your rate discounts may only be earned in the first three years from the date of settlement.

Need to know more?

Contact us for an appointment by calling us on 4773 3244 between 8.30am and 5pm Mondays to Fridays, and 8.30am and 12 noon on Saturdays - It may be the best decision you will ever make..

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